



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Notice of intention in relation to the application of the ESMA Guidelines on funds' names using ESG or sustainability-related terms

21 October 2024

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This notice of intention relates to the 'ESMA Guidelines on funds' names using ESG or sustainability-related terms (ESMA34-2592494965-657)¹ (the Guidelines) which the European Securities and Markets Authority (ESMA) published on 21 August 2024.

The Guidelines apply to competent authorities, UCITS management companies, UCITS which have not designated a UCITS management company, Alternative Investment Fund Managers, internally managed AIFs, EuVECA managers, EuSEF managers, ELTIF managers and MMF managers.

The Guidelines apply in relation to Article 14(1)(a) of Directive 2009/65/EC, Article 12(1)(a) of Directive 2011/61/EU and Article 4(1) of Regulation (EU) 2019/1156 and apply in respect of the obligation to act honestly and fairly in conducting their business as well as the obligation that all information included in marketing communications is fair, clear and not misleading.

The Central Bank of Ireland will, in due course, consult on the incorporation of related provisions in the Central Bank UCITS Regulations and AIF Rulebook. In the interim, the Central Bank of Ireland expects full compliance with the Guidelines from 21 November 2024.

Central Bank of Ireland

21 October 2024

¹ https://www.esma.europa.eu/sites/default/files/2024-08/ESMA34-1592494965-657_Guidelines_on_funds_names_using_ESG_or_sustainability_related_terms.pdf

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